# Negotiating Your Startup

# The process is a partnership

- Most institutions expect you to negotiate
- Negotiate with the mission, resources, culture and needs of the institution in mind
- Everyone wants to see you succeed
- Everyone wants to get the best deal
- Wait until you have an offer to negotiate
- Take your time, the process can be lengthy
- Go through each iteration of an offer thoroughly
- Be patient even if this is your only offer



# Factors affecting negotiations

- · Institution type: private vs. public; large vs. small
- · Research-intensive vs. teaching intensive
- · External and internal pressures on institution or a department
- Budget constraints/resources
- · Peer benchmarking
- · Your value to the institution
- · The value of the position to you



"So, Smith, how do you feel negotations are going?"

# Negotiables of a Tenure-Track Assistant Professor Job Offer

- · Start date
- Salary
- · Relocation reimbursement
- · Lab start-up package
- People support
- Teaching and advising load
- Summer salary/teaching opportunities
- · Conference travel/professional development
- Thesis/post-doc completion
- Dual career issues
- Maternity/family leave
- Decision date

### Generally Not-Negotiable:

- General benefits (benefits, pensions, etc.)
- · Performance, tenure & salary review
- Intellectual property



### Terms of the Offer

- Salary amount of your base pay
- 9 months vs. 12 months; opportunities for summer salary?
- How long is your salary guaranteed?
- How your salary is funded (research grants, teaching, etc.)?
- Full-time tenure track?
- Length of the initial contract?
- What is tenure policy and criteria?



They were moving closer on salary.

"He'll never win this negotiation.

He's saddled with numbers ... but we have anecdotes."

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# Know exactly what you need

- Identify key pieces of equipment/infrastructure you can't live without
- Make a detailed, prioritized and justifiable inventory
- Remember to include refurbishments to lab space, furniture, etc.
- You may want to negotiate funds to outsource some data collection even if you intend to eventually build your own lab
- If you are facing a tenure period, don't get caught up in an extensive set-up
- Don't forget about teaching!

# People are a critical resource

- shiny new equipment won't make a difference if you don't have anyone to use it
- PhD students and postdoc salaries can make up a substantial portion of your start-up fund
- You have to keep paying for people



"They're harmless when they're alone, but get a bunch of them together with a research grant and watch out."

# Coldell Search D: term 560

"Just sign here - yes, in blood."

# Get everything in writing

- can be more challenging than it sounds
- beware the phone offer memory fades
- getting the details in writing is the only way to guarantee the offer
- e-mail the person who made a verbal offer to confirm what was discussed
- carefully check over the final written offer to make sure everything is there
- remember the personal details like parking, or covering a house-hunting visit, or moving expenses, or day care, or holiday time, or teaching requirements

# Negotiation Skills

### Know your audience

- Research the institution and know the people you are negotiating with (HoDs, Deans, Directors, etc)
- Try and get into the mindset of the Chair

### Be Positive

- Approach every step with enthusiasm
- If all goes well, you're going to be working with the people you're negotiating with for a long time

### Be unselfish

- Whenever possible ask for things that benefit others in the institution, department, etc.
- There is always competition for resources
- Try to suggest win-wins, e.g. share resources



" All right, all right, Hershman, you can go attend the 'improve your negotiating skills' seminar."

### Negotiation Skills, continued

### Be sincere and honest

- Negotiating is not a battle over available funds
- Explain why you need everything you are asking for

### Stay grounded

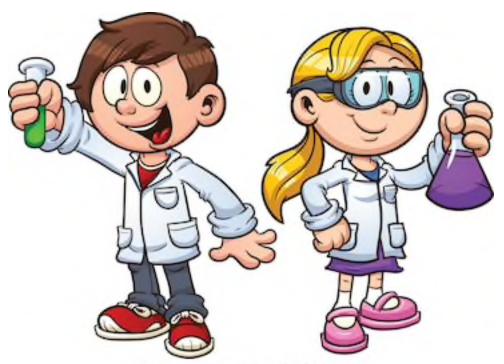
- Be confidant but don't have an ego
- Think objectively about what you do and don't need
- · Be willing to give on some things and know what they



"Once they noticed your tail wagging, they stopped upping their offer."

# Negotiating for Partner Hires

- A complex and significant request that requires a lot of work and negotiation among the department chair, dean's office, and other department chair
- Approach the request delicately and after offer has been made; exceptions to the timing - same department
- Institution's resources will be a consideration consider limiting other requests



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